

H. L. College of Commerce (Autonomous)

Self-Financed Programmes

B.Com. (Hons.) Banking and Financial Services Syllabus

Sem: 4	Course Code:	Course Title: Personal Financial Planning
Credits: 2	VAC207-2C	Course Category: Value Added Course

Course Objective: The course aims to equip students with essential personal finance skills by introducing concepts such as time value of money, compounding, inflation, and SMART financial goals. It emphasizes the importance of financial planning, budgeting, savings, investments, and managing loans. Students will learn to analyze cash flows, explore diverse investment options, understand credit management, and evaluate financial decisions to achieve long-term financial independence and security.

Course Outcomes: Upon successful completion of this course, students will be able to:

CO	Cognitive Abilities	Course Outcomes
CO1	Remembering	Remembering the fundamental concepts like rules of money, inflation, Rule of 72, annuities, and types of loans.
CO2	Understanding	Understand the significance of SMART goals, financial planning processes, and the dynamics of personal finance.
CO3	Applying	Apply time value of money and financial planning techniques to real-life income, expenditure, savings, and loan scenarios.
CO4	Analyzing	Analyze cash flows, investment opportunities across asset classes, and credit behavior using tools like CIBIL score and EMI calculations.
CO5	Evaluating	Evaluate personal financial decisions and long-term strategies for achieving financial security, independence, and freedom.

Course Content

Unit No.	Unit Contents	Sessions Allotted
1	(A) Time Value of Money, Compounding and Financial Planning 1. Rules of Money 2. Plan for Life 3. SMART Goals 4. Inflation and Rule of 72 5. Taxation 6. Annuities (B) Savings and Investments	20

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Unit No.	Unit Contents	Sessions Allotted
	<ol style="list-style-type: none">1. Types of Equity & Debt Investments – Investment Decisions2. Real Estate Investment Trust (REITs)3. Alternate Investment Funds (AIFs)4. Gold Investment5. Cryptocurrency & other Digital Investments <p>(C) Loans</p> <ol style="list-style-type: none">1. Types of Loans – Personal Loan, Business Loan, Other Loan3. Credit & Debit Card utilities for personal financial planning4. Credit Bureaus5. EMI	
2	<p>Dynamics of Personal Finance</p> <ol style="list-style-type: none">1. Understanding Personal Finance2. Benefits of Financial Planning3. Financial Goals4. Personal Financial Planning Process5. Myths about Financial Planning6. Financial Security, Financial Independence & Financial Freedom7. Income, Expenditure, Savings8. Properties (Will & Successions)/ Assets and Loans/Debts9. Cash Flows	10

Recommended Reading:

1. Reference Books:

- 1) Agarwal, Rajesh. Mastering Personal Finance: Strategies for Wealth Creation. Wiley, 2018.
- 2) Gupta, Rakesh. Financial Freedom: A Step-by-Step Guide to Personal Financial Planning. Pearson, 2016.
- 3) Mishra, Amitabh. Personal Financial Planning: Principles and Practices, Bharat Law, House, 2018.
- 4) NISM-Series-X-A: Investment Adviser (Level 1)
- 5) Rich Dad Poor Dad – Robert Kiyosaki

2. Assessment Techniques:

- 1) Class participation, discussions and attendance
- 2) MCQs / Quizzes
- 3) Assignment project for real-world application of the learnings