



H L College of Commerce

Meeting Name:	Board of Studies	Meeting No :01	Mode of meeting: Online
BOS 01	17/02/2024	Name of Department: Economics	

Meeting Agenda

1. Introduction of Members of Board of Studies
2. Inputs in framing the Syllabus
3. Finalizing and approving the syllabus of Grant in Aid BCom programme

<i>Sr. No.</i>	<i>Name</i>	<i>Nature</i>	<i>Present/Absent</i>
1	Dr Hetal S Choksi	HOD (Chairperson)	<i>Present</i>
2	Dr Radha P Tiwari	faculty member & Coordinator BOS	<i>Present</i>
	Mr Hett H Doshi	Visiting faculty member	<i>Present</i>
3	Dr Sangeeta Ghate	One expert to be nominated by Vice-Chancellor	<i>Present</i>
4	Dr. Kishor Bhanushali	Subject experts from outside the Parent (other) University to be nominated by Academic Council	<i>Present</i>
5	Dr. Hitesh Thakkar	Subject experts from outside the Parent (other) University to be nominated by Academic Council	<i>Present</i>
6	CA Anchal Agrawal	One representative from industry/corporate /allied areas	<i>Present</i>
7	Mr. Sandeep Dugar	One member of the college Alumni to be nominated by the principal.	<i>Present</i>



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Department of Economics

Board of Studies (BoS) Meeting: 01

Date: Saturday, February 17, 2024

Mode: Google Meet (Online)

Subject: *Board of Studies Meeting I – Department of Economics*

Minutes of the Meeting

The first Board of Studies (BoS) meeting under the newly granted autonomous status of HL College of Commerce was convened on February 17, 2024, under the aegis of the Department of Economics.

The session was opened by Dr. Radha Tiwari, who delivered a warm welcome address and officially introduced the college's transition to autonomy. She announced the constitution of the Department's Board of Studies and underscored the historic importance of this inaugural meeting. All members were formally introduced, and their academic contributions and expertise were acknowledged as essential to shaping the department's future course structure.

Key Discussions and Deliberations

Introduction and Agenda Presentation

Dr. Tiwari outlined the key agenda points, emphasizing curriculum development, modernization, and the need to align academic content with contemporary industry requirements and interdisciplinary approaches.

The semester one offerings focused on integrating interdisciplinary and multidisciplinary perspectives in Economics, Accountancy, and Statistics.

- Dr. Sangeeta Ghate proposed the inclusion of *Environmental Economics* across all semesters and emphasized core areas like *Money and Banking* and *Economics of Developed Countries*.
- Dr. Kishor Bhanushali recommended starting with foundational economic concepts and mapping course outcomes for better learning assessment.
- Dr. Bhanushali and Mr. Hitesh Thakkar highlighted the importance of practical application through *real-world examples* and *innovative teaching practices*.
- Ms. Anchal Agrawal advised reducing content redundancy and introducing topics that align with industry trends.
- Essential economic topics including *GDP*, *inflation*, *interest rates*, *budgeting*, and *central banking* were discussed for inclusion in early semesters, progressively building to more complex ideas in later stages.

Course Title Revision

The title of the introductory economics course was revised to “Economics for Business Decision” to better reflect its interdisciplinary and applied focus. Alternatives like “*Business Economics for Managers*” were also deliberated.



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The semester two curriculum included the following themes:

- *Public Revenue and Expenditure*
- *Money, Banking, and Public Finance*

To address feasibility and understanding at the second-semester level, Dr. Ghate recommended practical illustrations. Dr. Bhanushali suggested integrating topics like *inflation's impact on business, banking regulations, and monetary policy* tailored to the Indian context. Dr. Tiwari proposed including various *types of banks* and finalizing the course as “Introduction to Macro Finance”.

Core topics were proposed:

- *Trade Theories, Tariffs, Balance of Payments*
- *Indian Foreign Trade Policy and International Financial Institutions*

The course title “Global Economic Governance” was approved for Semester Three.

Pedagogical Innovation

There was collective agreement on adopting *practitioner-based teaching*, incorporating *historical economic perspectives*, and allowing faculty flexibility in contextualizing syllabi based on student needs.

Acknowledgments and Closing Remarks

- Dr. Sangeeta Ghate thanked the members for their engaging and constructive discussions.
- Dr. Radha Tiwari acknowledged the collaborative input of Dr. Hetal S. Choksi and Ms. Hett Doshi, especially in relation to incorporating real-world economic developments and curriculum innovation.

Action Taken

- It was formally decided that Economics will be offered as an Interdisciplinary/Multidisciplinary (ID/MD) course in the GIA B.Com Programme, in accordance with college directives.
- The following course structure was approved for implementation:
 - Semester 01: Economics for Business Decision Making
 - Semester 02: Introduction to Macro Finance
 - Semester 03: Global Economic Governance

Minutes Prepared By:

Dr. Radha Tiwari

Coordinator, Board of Studies

Department of Economics

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