



H L COLLEGE OF COMMERCE (AUTONOMOUS)

H. L. Campus, S.V. Desai Marg, Vasant Vihar, Navrangpura, Ahmedabad-380009

MINUTES OF THE ADDENDUM MEETING OF THE 2nd GOVERNING BODY OF H L COLLEGE OF COMMERCE (AUTONOMOUS) HELD ON 19th OCTOBER, 2024, AT 10:00 AM, VIA ONLINE MODE.

The following members were present for the online meeting:

Sr. No.	Name	Particulars	Attendance
1.	Shri Saurabh Soparkar	Chairperson	Present
2.	Shri Abhishek Lalbhai	Member	Present
3.	Dr Shriram Nerlekar	Member	Present
4.	Dr Parag Kalkar	Member	Present
5.	Dr Mona Kelshikar	Member	Present
6.	Dr Manisha Bhavsar	Member	Present
7.	Dr Parag Shah	Member	Present
8.	Shri Dharmesh Shah	Office Attendant	Present
9.	Name not received*	A State Government Nominee	Absent
10	Shri. Punit Lalbhai	Member	Absent
11	Shr. Naishadh Parikh	Member	Absent
12	Dr. Bharati Pathak	Member	Absent

The Principal welcomed all and apprised the Board that the name of - 'A State Government Nominee' was not received and the dignitary shall thus not attend the meeting. She requested the Chairperson to commence the Meeting.

Chairperson of the Meeting:

Shri Saurabh Soparkar, Chairperson, welcomed all and the required quorum being present, he commenced the Meeting.

1. Finalizing on Medals across all the Programs at H L College of Commerce:

Building on previous deliberations regarding the existing prize structure, which highlighted the necessity for reform, this agenda aims to create a more equitable and motivating framework for acknowledging student achievements.

Dr. Mona Kelshikar initiated the discussion stating that recognizing the need to honour academic excellence in a manner that reflects the values and aspirations of H.L. College of Commerce, it is essential to finalize the medals across all programs.

Shri Saurabh Soparkar advocated for parity in medal awards, emphasizing that all students, regardless of their program, should be recognized for their hard work and dedication. Dr. Parag Kalkar supported this initiative, emphasizing the importance of a consistent and inclusive approach to awarding medals.



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Dr. Shriram Nerlekar further contributed by referencing successful practices from other institutions that celebrate excellence across diverse fields, which was seconded by Dr. Parag Shah, stressing the need for a unified system that fosters a spirit of inclusivity and encourages all students to excel.

With a collective commitment to uphold these values, all the Board Members unanimously agreed on the importance of establishing a comprehensive medal framework that honours merit and inspires future generations and it was:

"RESOLVED THAT the Board of H.L. College of Commerce hereby confirmed that there shall be parity in medals across all the programs to ensure that every student's achievements are recognized uniformly. The Medals will be awarded for overall excellence, and the design and specifications of the medals will be finalized to reflect the prestige of the awards and the values of the college."

2. Decision about Subject-Specific Prize Awards in Light of NEP Variations:

Thereafter, the next agenda was taken for discussion, where Dr. Parag Shah proposed the discussion stating that the National Education Policy (NEP) implementation, has introduced variations in subjects across programs and thus decision about the prize awards needs to be finalized.

Building on prior discussions regarding fairness and consistency in recognizing student achievements, this meeting aims to establish a more inclusive framework for awards. Shri Abhishek Lalbhai emphasized that the diversity in subjects makes it increasingly difficult to maintain equitable recognition among students.

Dr. Shriram Nerlekar and Dr. Manisha Bhavsar resonated with the opinion, advocating for a unified system that encourages all students to excel without the constraints of subject differentiation.

With a shared commitment to fostering inclusivity and fairness, all Board Members unanimously agreed that it would be better not to award subject-wise prizes and thus it was:

"RESOLVED THAT the Board of H.L. College of Commerce decided that since as per NEP the subjects vary every semester, thus awarding subject-wise prizes is not recommended, thus ensuring a more equitable approach to recognizing student achievements across all programs."

3. Management and Utilization of Existing Fund Corpus (More than Rs. 1,00,000/-)

The next agenda for discussion was management and utilization of existing Corpus of more than Rs. 1,00,000/-, and thus in consultation with prior conversations about the



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importance of equitable awards, it was aimed to strategically allocate these resources for the benefit of students. Shri Abhishek Lalbhai proposed that these funds be directed towards establishing recommended medals for the B.Com (Accountancy) program and other academic programs, emphasizing the need for meaningful recognition.

With a shared agreement, the Board Members unanimously agreed to allocate the existing fund corpus of more than Rs. 1,00,000/- for the decided purposes.

RESOLVED THAT the Board of H.L. College of Commerce unanimously agrees to allocate the existing fund corpus of more than ₹1,00,000 for medals in the B.Com (Accountancy) program and other academic programs, thereby reinforcing the college's commitment to recognizing academic excellence.

FURTHER RESOLVED THAT all Board Members will collaborate to ensure the effective implementation of this resolution and monitor its impact on student motivation and achievement.

4. Management and Utilization of Existing Fund Corpus (Less than Rs. 1,00,000/-)

The next agenda was taken for discussion by the board members, and Dr. Mona Kelshikar began the discussion with apprising the board the necessity of effectively managing existing funds - those less than Rs. 1,00,000/-. Dr. Parag Shah highlighted two scenarios here - first, using funds where donors are willing to augment the Corpus, and second, involving donors who could not be contacted or who denied to augment the funds.

Dr. Shriram Nerlekar emphasized the necessity of maintaining transparency and open lines of communication with donors to enhance the effectiveness of these funds. Shri Abhishek Lalbhai and Dr. Manisha Bhavsar reinforced this perspective, advocating for a well-planned approach to distributing prizes. With a collective dedication to optimizing resources for recognizing student achievements, all Board Members unanimously supported and passed following resolution for Corpus utilization:

RESOLVED THAT for existing funds of less than Rs. 1,00,000/-:

- (A) **In cases where the donor could not be contacted / denied to augment:** such funds shall be utilized until exhausted for existing medals and prizes for the B.Com (Accountancy) program, or they may be merged to create a new fund for prizes as recommended by the college.
- (B) **In cases where the donor is willing to augment the corpus:** such funds can be used for awarding the prizes in accordance with the college's recommendations and the preferences of the donor.



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FURTHER RESOLVED THAT the Board will ensure effective communication with donors to maximize the impact of these funds and uphold the college's commitment to recognizing academic excellence.

5. Review and Duration of Prize Awards for Received Funds

In recognition of the need for sustainability in awarding prizes, the next agenda was taken for discussion by the Board to establish a framework for the duration of these awards. Dr. Manisha Bhavsar highlighted the importance of maintaining relevance and motivation for students over time and thus emphasized the necessity of reviewing these prizes periodically to ensure they align with changing financial conditions and educational goals. The board members agreed and passed the following resolution unanimously:

RESOLVED THAT for all funds received, prizes will be awarded for a duration of 5/10 years; and, after this period, a comprehensive review of the prizes shall be conducted, considering prevailing interest rates and other relevant factors, to assess the effectiveness and sustainability of the awards. This review will inform future decisions regarding the continuation or modification of the prize structure, ensuring that it remains aligned with the college's mission to recognize and promote academic excellence.

Thereafter, the meeting was concluded with a vote of thanks to the Chair.

Place: Ahmedabad

Date: 11th January 2025

Shri Saurabh Soparkar
Chairperson