H L College of Commerce

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Minutes of the Meeting

The second meeting of the Board of Studies (BOS), Department of Statistics was held on Friday, **9th February 2024** at 12:30 PM at Conference Room, H L College of Commerce Following members were present for the meeting:

1	Prof. Pravin Parmar – Chairman (HOD, Dept. of Statistics, HLCC)	Present
2	Dr. Hiren Doshi – Faculty Member (Dept. of Statistics, HLCC)	Present
3	Dr. Parag Shah – Faculty Member (Dept. of Statistics, HLCC)	Present
4	Dr. Aarti Rajguru – Subject Expert (Veer Narmad University, Surat)	Present
5	Dr. Himanshu Dixit – Subject Expert (Shri V L Shah Commerce College, Vijapur)	Present
6	Dr. Paresh Prajapati – Nominee of Vice-Chancellor (L D Arts College, Ahmedabad)	Present
7	Shapath Shah – Alumni Representative (President, HLCAA)	Present

Note: We are waiting for confirmation from Dr. Rakesh Pandya (Director, Directorate of Economics & Statistics, GOG) as an Industry Representative.

Proceedings of the Meeting:

1. Discussion on New Programs & Statistics Course

- An overview of the three new programs being launched from the academic year 2024-25 was presented:

    1. B. Com with Banking and Financial Services
    2. B.S. with International Finance
    3. B.S. with Fintech

- It was highlighted that Statistics will be offered as a minor course in the Semester 2 of these programs.

- Members discussed the relevance of statistical applications in banking, finance, and fintech domains, emphasizing industry alignment.

2. Review & Inputs on Statistics Syllabus

- Suggestions were made to incorporate real-world financial datasets and case studies to enhance practical learning.

- It was recommended that the syllabus include topics such as risk analysis, financial modeling, and forecasting techniques.

- The importance of integrating data visualization tools and financial analytics software was discussed.

- The inclusion of AI and Machine Learning applications in financial data analysis was suggested to align with industry advancements.

3. Discussion on M. Com Accountancy Syllabus (Sem 1 & 2)

- The proposed syllabus revisions for M. Com (Accountancy) were reviewed.

- Suggestions were made to include advanced statistical techniques for financial decision-making.

- The inclusion of financial research projects and industry-driven assignments was discussed.

4. Key Resolutions & Approvals

1. The Statistics syllabus for B. Com (Banking & Financial Services) and B.S. (Fintech) was reviewed and approved, incorporating suggested refinements.

2. The revised M. Com (Accountancy) syllabus for Semester 1 & 2 was approved with modifications as per academic and industry needs.

3. Industry-focused financial data analysis, AI applications, and risk analytics will be integrated into the Statistics syllabus.

4. The Board recommended organizing workshops and industry interactions to support practical learning.

5. Next Steps & Action Items

- The final modified syllabus will be circulated among members before submission to the Academic Council.

- Faculty members will incorporate suggested changes into the curriculum and update course materials.

- Plans will be made for industry collaborations and guest lectures to supplement the syllabus.

Conclusion:

The meeting concluded with a vote of thanks to all members for their valuable inputs and participation.

Prof. Pravin Parmar
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