

# H L COLLEGE OF COMMERCE (AUTONOMOUS)

H. L. Campus, S.V. Desai Marg, Vasant Vihar, Navrangpura, Ahmedabad-

## MINUTES OF THE MEETING OF THE BOARD OF STUDIES - B.COM (HONS.) BANKING AND FINANCIAL SERVICES (SELF-FINANCE PROGRAM) HELD ON 18<sup>TH</sup> APRIL, 2026, AT 10:00 AM, AT THE CONFERENCE ROOM, HLCC CAMPUS, AHMEDABAD.

The following members were present for the meeting:

Sr. No.	Name	Particulars	Attendance
1.	Dr. Mona Kelshikar	Principal & Chairperson	Present
2.	Prof. Pravin Parmar	Head, Department of Statistics	Present
3.	Dr. Nisha Bhavsar	Head, Department of Accountancy	Online
4.	Prof. Yogendra Shastri	Placement Officer	Present
5.	Dr. Sandip Parmar	Head, Department of Management	Absent
6.	Dr. Radha Tiwari	Department of Economics	Present
7.	Dr. Payal Shastri	Faculty Co-ordinator, B.Com Banking and Financial Services	Present
8.	CS Komal Kewalramani	Faculty Co-ordinator, B.S. Fintech	Present
9.	Prof. Aman Khanna	Faculty member	Present
10.	Dr. Jayvantsinh Sarvaiya	Principal, H K Arts College	Absent
11.	Ms. Minne Isaac	Industry Expert	Absent
12.	Mr. Vipul Shah	Alumni, HLCC	Present
13.	Mr. Bhavesh Rathod	Alumni, HLCC	Present

### Chairperson of the Meeting:

The meeting commenced with a welcome address by **Dr. Mona Kelshikar**, Principal and Chairperson. She discussed about the importance of continuous curriculum revision and updating to ensure alignment with evolving industry trends, technological advancements, and academic rigor and she highlighted as per the protocol the same is to be approved in the Board of Studies Meeting. She appreciated the active participation and valuable inputs of all members so far and requested all the members for their valuable guidance ahead. Thereafter, the agenda was taken up for discussion as follows:

1. Minutes of the previous Meeting
2. Syllabus Framing and Finalization for Semester 5 (Academic Year 2026-27)
3. Discussion on Internship Policy Alignment
4. Any revisions to be made in the subjects of Semester I and III for the academic year 2026-27

### 1. Minutes of the Previous Meeting:

The Minutes of the previous Board of Studies Meeting for BFS was tabled and approved by the Members.

### 2. Semester 5 Syllabus Framing and Finalization:

The Board undertook a detailed review of the proposed Semester 5 syllabus with inputs from

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academic members and industry experts. The following recommendations were discussed and finalized:

### **a) Code 501 – Mutual Funds**

The syllabus for Subject Code 501 was presented before the Board for discussion and approval. The syllabus relating to Mutual Funds was discussed wherein it was informed that the course structure and content were aligned with NISM-oriented framework and certification requirements. The Board appreciated the initiative and recommended strengthening practical orientation within the subject. The members discussed the relevance of practical learning and industry exposure while teaching the subject. After incorporating the suggestions regarding inclusion of practical case-based learning, the syllabus was approved by the Board.

### **b) Code 502 – Credit Risk Management**

The syllabus for Subject Code 502 was presented before the members. Dr. Payal Shastri informed the Board regarding the proposed structure and content coverage. The syllabus for Credit Risk Management was reviewed by the Board members. Mr. Rathod suggested that the latest RBI Master Circulars and recommended readings should be incorporated into the syllabus to ensure contemporary regulatory understanding among students. Further, discussions were held regarding inclusion of international finance perspectives and RBI-related regulatory rules and frameworks within the course structure. The Board accepted the suggestions and approved the revised syllabus.

### **c) Code 503 – International Financial Management**

The syllabus for IFM was taken for discussion. During the presentation, it was discussed that the subject should focus on practical learning and business market situation considering the current situations among students. Suggestions were provided by the Board members regarding inclusion of practical applications relating to forex and international financial terminologies, the same was incorporated in the syllabus and the revised syllabus with incorporated recommendations was approved unanimously.

### **d) Code 504 – Income Tax Laws**

The syllabus for Income Tax Laws was presented before the Board for approval and Dr. Payal Shastri informed the Board that the syllabus was designed to provide students with conceptual and practical understanding of taxation and direct tax laws. Dr. Nisha Bhavsar suggested inclusion of more comprehensive taxation-related coverage within the syllabus, followed by deliberate discussions amongst all members. Further, it was discussed that the personal taxation portion may be streamlined to ensure balanced and effective coverage of all the important areas within the available teaching hours. The Board discussed the suggestions at length and approved the syllabus with the proposed revisions.

### **e) Code 505 – Auditing**

The syllabus for Auditing was thereafter taken for discussion. During the deliberations, the Board discussed inclusion of topics such as Investigation and Forensic Auditing along with Auditing Ethics to make the syllabus more contemporary and aligned with professional requirements. Mr. Bhavesh Rathod, Mr. Vipul Shah and Dr. Nisha Bhavsar suggested extensive changes in the syllabus to structure the syllabus properly for rationalization of the content. Further discussions were held regarding inclusion of audit practices relating to banking software and practical

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auditing applications which was also incorporated in the Syllabus. After detailed consideration and suggested revisions, the syllabus was approved unanimously by the Board.

### **g) Code 506 - Financial Modelling**

The syllabus relating to Financial Modelling with subject code 506 was presented before the Board members and discussed with respect to practical relevance and technical skill development. The Board appreciated inclusion of analytical and application-oriented learning components within the syllabus and approved the same. The Board further discussed that practical and skill-based subjects should continue to remain an integral component of the BFS programme in view of evolving industry requirements and employability needs of students.

### **3. Internship Policy Alignment and Approval for Semester 6 Internship Requirement:**

Thereafter, the Board discussed the internship structure and alignment of internship requirements across semesters. Dr. Payal Shastri informed the members that students undertaking summer internships after completion of Semester 4 may be permitted to consider the same towards fulfilment of their Semester 6 internship requirement, subject to institutional approval and compliance with prescribed academic requirements. During the discussion, the Board deliberated upon the importance of providing flexibility to students while simultaneously ensuring proper monitoring and quality of internship experience. It was therefore decided that college may subject to verification allow the internship tenure adjustment. Further, students shall be required to fulfil the prescribed internship duration and hours as per institutional guidelines.

### **4. Revision in Syllabuses of Semester 1 and 3:**

Dr. Payal Shastri, Faculty Co-Ordinator of BFS started the discussions about the alterations of Semester 1 syllabus and proposed that making it more relevant and accessible for students it would be better to alter the following two subjects, and thus after deliberations the following were revised after careful consideration:

- a) With respect to **Subject Code 103**, where *Corporate Accounting in Semester 3* - it was observed that certain portions of the course were obsolete and thus in order to make the curriculum more practical and relevant from industry and financial analysis perspective - it was proposed and approved to remove Share Capital Transactions and Business Purchase and replace those topics with Cash Flow Statements and Fund Flow Statements.
- b) There were no alterations required in any syllabuses of Semester 3.

### **Any other business:**

There being no other business to discuss, the meeting was concluded.

### **Vote of Thanks**

The meeting was adjourned with a vote of thanks to the Chairperson.

**Place: Ahmedabad**

**Date: 18<sup>th</sup> April, 2026**

**Dr. Mona Kelshikar**  
**Chairperson**