

H L COLLEGE OF COMMERCE (AUTONOMOUS)

H. L. Campus, S.V. Desai Marg, Vasant Vihar, Navrangpura, Ahmedabad-

MINUTES OF THE MEETING OF THE BOARD OF STUDIES – B.S. INTERNATIONAL FINANCE (SELF- FINANCE PROGRAMME) OF H L COLLEGE OF COMMERCE (AUTONOMOUS) FOR THE ACADEMIC YEAR 2026–27 – SEMESTER 5, HELD ON 18TH APRIL, 2026, AT 11:00 AM, AT THE CONFERENCE ROOM, HLCC CAMPUS, AHMEDABAD.

The following members were present for the meeting:

Sr. No.	Name	Particulars	Attendance
1.	Dr. Mona Kelshikar	Principal & Chairperson	Present
2.	Dr. Nisha Bhavsar	Head, Department of Accountancy	Online
3.	Harshit Shah	Co-Founder, Leapup Edutech	Online
4.	Prof. Dhruv Jethwani	Associate Professor, Leapup Edutech	Present
5.	CS Kaival Dave	Faculty Co-ordinator, B.S. International Finance	Absent
6.	CS Komal Kewalramani	Faculty Co-ordinator, B.S. Fintech	Present
7.	Dr. Payal Shastri	Faculty Co-ordinator, B.Com Banking and Finance	Present
8.	Prof. Aman Khanna	Faculty member	Present

Chairperson's Opening Remarks

The meeting commenced with a welcome address by **Dr. Mona Kelshikar**, Principal and Chairperson. She emphasized the importance of continuous curriculum revision to ensure alignment with evolving industry trends, technological advancements, and academic rigor in the International Finance domain. She appreciated the active participation and valuable inputs of all members.

Agenda of the Meeting

1. To present, review, and finalize the proposed Semester 5 syllabus of B.Sc. International Finance.
2. To confirm alignment of the Semester 5 subjects with the updated CFA Level 2 curriculum.
3. To formally record revisions proposed in Semester 1 and Semester 3 of the program.
4. To discuss practical and internship-related aspects in the overall structure.

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1. Subjects Presented for Semester 5

Prof. Dhruv Jetwani presented the following six subjects for Semester 5 (Batch of 2024–2028) for the B.Sc. International Finance program.

1. Portfolio Management II
2. Financial Statement Analysis II
3. Fixed Income and Corporate Issuers II
4. Operational Research
5. Management Accounting
6. Writing Research Reports & Pitch Decks

2. To confirm alignment of the Semester 5 subjects with the updated CFA Level 2 curriculum.

- Portfolio Management II and Financial Statement Analysis II are designed as advanced, CFA Level 2–aligned continuations of the Semester 3 courses, with a strong focus on research, valuation, and portfolio construction.
- Fixed Income and Corporate Issuers II deepens understanding of bond valuation, credit analysis, and corporate financing decisions, again mapped to CFA Level 2 content.
- Operational Research and Management Accounting, offered by HLCC, focus on quantitative decision-making tools and cost/management control techniques relevant for finance professionals.
- Writing Research Reports & Pitch Decks is a practical, implementation-oriented subject designed to help students convert analysis into professional-grade reports and presentations.

3. Revisions in Semester 1 and Semester 3

Apart from the Semester 5 syllabus, the following structural revisions in lower semesters were also recorded as part of the discussion.

- Semester 1 (Batch of 2026–2030)
 - Equities has been revised and updated in alignment with the latest CFA curriculum, replacing the earlier Financial Accounting–based approach for the incoming batch.
- Semester 3 (Batch of 2025–2029)

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- Python for Finance and Algorithmic Trading-oriented content (under the Python for Finance framework) were added to enhance quantitative and technology skills in the program.

These changes aim to ensure that students are better prepared in equity analysis, coding, and basic algorithmic trading concepts early in the program.

4. Discussion on Internship Policy Alignment

- Members appreciated the coherent progression from Semesters 1 and 3 into the advanced courses in Semester 5.
- The Board reiterated the importance of maintaining outcome-based, concise syllabus points for external examiners while preserving detailed internal teaching plans.
- It was agreed that case studies, live projects, and research assignments would be integrated across Portfolio Management II, FSA II, Fixed Income & Corporate Issuers II, and Writing Research Reports & Pitch Decks.
- It was decided that:
 - o Students undertaking summer internships after Semester 4 may receive approval for the same to be considered towards their Semester 6 Internship requirement.
- Conditions:
 - Prior approval from the college is mandatory
 - Students must fulfil the prescribed internship hours
- Implication: Students who have completed approved internships after Semester 4 will not be required to repeat the internship in Semester 6.

Decisions and Action Points

- The Board, in principle, approved the list of six subjects for Semester 5 as presented, subject to incorporation of minor wording refinements suggested during the meeting.
- Prof. Dhruv Jetwani will update the detailed course outlines (LOs, assessment structure, and mapping to CFA Level 2) and share the revised document with HLCC for record and circulation.
- The revisions in Semester 1 (Equities) and Semester 3 (Python for Finance and Algo Trading content) will be reflected in the consolidated program structure and shared with the principal's office

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Any Other Matter with the Permission of the Chair

No additional matters were raised for discussion.

Conclusion

The meeting concluded with appreciation for the valuable suggestions and active participation of all members in strengthening the academic framework of the International Finance Programme.

Vote of Thanks

The meeting was adjourned with a vote of thanks to the Chairperson.

Place: Ahmedabad

Date: 18th April, 2026

Dr. Mona Kelshikar
Principal & Chairperson