

BALANCE SHEET AS AT 31.03.25

PARTICULAR	SCHEDULE	March 31,	
		2025	2024
FUNDS AND LIABILITIES			
Funds			
Earmarked and Other Funds	1	1,47,45,172.20	2,20,75,677.90
Depreciation Fund	3	55,67,743.05	47,47,568.98
		2,03,12,915.25	2,68,23,246.88
Current Liabilities and Provisions	2	1,76,57,365.18	75,86,862.38
Total...		3,79,70,280.43	3,44,10,109.26
PROPERTIES AND ASSETS			
Property, Plant & Equipment	3	2,93,37,515.09	2,74,69,098.09
Current Assets, Loans & Advances	4		
Cash & Bank Balances		48,09,588.34	35,38,932.17
Advances Recoverable in Cash or in Kind		38,23,177.00	34,02,079.00
Total...		3,79,70,280.43	3,44,10,109.26

As per our report of even date.

For Sorab S. Engineer & Co.
 Firm Registration No.110417W
 Chartered Accountants

Chokshi Shreyas B.

CA.Chokshi Shreyas B.
 Partner
 Membership No. 100892

18 JUN 2025
 Ahmedabad



Mona S. Kelshikar

Mona S. Kelshikar
 Principal

Geeta Parmar

Geeta Parmar
 Accountant

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.25

PARTICULAR	SCHEDULE	March 31,	
		2025	2024
INCOME :			
Tuition Fees & Other Fees	5	13,03,273.00	9,91,432.63
Government Grants	6	4,42,42,327.00	4,10,07,335.00
Interest and Other Income	7	9,86,287.70	5,18,656.00
Total (A)		4,65,31,887.70	4,25,17,423.63
EXPENDITURE :			
Employees Emoluments	10	4,83,82,849.98	4,48,22,061.00
Educational Expenses	9	4,25,685.00	6,64,725.00
Expense in Respect of Properties	8	8,10,959.00	3,67,530.00
Other Administrative Expenses	11	41,22,626.79	43,90,335.53
Total (B)		5,37,42,120.77	5,02,44,651.53
Surplus/(Deficit) Before Depreciation (A-B)		(72,10,233.07)	(77,27,227.90)
Depreciation		8,20,174.07	1,10,657.00
Less : Transfer from Earmarked fund to the extent of Depreciation		-	-
Net Depreciation		8,20,174.07	1,10,657.00
Surplus/(Deficit) before Transfer to/(from) Funds		(80,30,407.14)	(78,37,884.90)
Less : Transferred to/(from) Earmarked and Other Funds		(74,71,943.70)	-
Surplus/(Deficit) For the Year transferred to AES		(5,58,463.44)	(78,37,884.90)
Notes forming part of accounts			

As per our report of even date.

For Sorab S. Engineer & Co.
Firm Registration No.110417W
Chartered Accountants

Chokshi Shreyas B.

CA.Chokshi Shreyas B.
Partner

Membership No. 100892

11 8 JUN 2025
Ahmedabad



Mona S. Kelshikar
Mona S. Kelshikar
Principal

Geeta Parmar
Geeta Parmar
Accountant

Schedules forming part of the Accounts

	Year Ended March 31,	
	2025	2024
SCHEDULE '1' : EARMARKED FUNDS		
Balance as per last financial statement	2,20,75,677.90	2,18,14,783.90
Add :		
Donation, Grant, Interest and Other Income received	3,27,781.00	7,16,824.00
Internal Fund Transfer (Contra)	-	5,000.00
<i>Addition</i>	3,27,781.00	7,21,824.00
Less :		
Scholarship, Prize and Other Recurring Expenditure	1,31,750.00	2,34,045.00
Adjustment due to Sale or Written Off of Properties, Plant & Equipment	-	2,21,885.00
Transfer to Income Expenditure Account	74,71,943.70	
Grant Returned	54,593.00	
Internal Fund Transfer (Contra)	-	5,000.00
<i>Deduction</i>	76,58,286.70	4,60,930.00
Total	1,47,45,172.20	2,20,75,677.90
SCHEDULE '2' : LIABILITIES AND PROVISIONS		
Liabilities :		
Payable for Material & Services	1,56,941.04	1,02,189.00
Statutory Liability	-	600.00
Interest on Prize Money	8,34,345.25	7,59,240.25
Marksheet Remuneration GU	3,507.00	-
Excess fees Payable to Students	-	1,14,478.78
Fees Payable to Gujarat University	3,53,390.00	3,45,517.00
Outstanding Liabilities	6,565.00	42,768.00
Payable to Others	8,06,766.00	1,22,208.00
Ahmedabad Education Society	94,88,811.89	5,65,615.35
Retention Money	22,024.00	-
Student Council A/c	33,843.00	-
Salary against Grant Payable (March)	36,18,317.00	29,51,097.00
Total...	1,53,24,510.18	50,03,713.38
Provisions :		
Provision for Retirement Benefits - Gratuity	19,31,859.00	21,26,030.00
Provision for Retirement Benefits - Leave Encashment	4,00,996.00	4,57,119.00
Total...	1,76,57,365.18	75,86,862.38
SCHEDULE '4' : CURRENT ASSETS, LOANS & ADVANCES		
Cash on Hand		
	9,854.00	-
Bank Balances		
In CA A/c - Bank of India - 1128	21,156.78	21,214.78
In SB A/c - Bank of India - 200910210000002	18,17,817.24	4,70,091.28
In SB A/c - Bank of India - 200910110001757 (WDC)	-	3,38,365.00
In SB A/c - HDFC - 50100207312066	8,61,201.54	17,33,771.54
In SB A/c - Bank of India - 200910110005157 (Swrn)	-	7,101.00
In SB A/c - Axis Bank - 003010100555425	5,10,885.78	9,68,388.57
ICICI BANK A/C.NO.136701002662	15,88,673.00	-
Total...A	48,09,588.34	35,38,932.17
ADVANCES RECOVERABLE IN CASH OR IN KIND		
(Considered Good)		
Advances to Staff	40.00	2,50,000.00
Deposit with Torrent Power Ltd	76,500.00	76,500.00
Prepaid Expenses	-	1,24,482.00
Prepaid Expense 2025-26	1,16,383.00	-
Prepaid Expense 2026-27	687.00	-
Salary Grant Receivable (March)	36,18,317.00	29,51,097.00
Fees Receivable	3,500.00	-
HLCC PG	4,750.00	-
Receivable - Innovruti Income	3,000.00	-
Total...B	38,23,177.00	34,02,079.00
Total... (A + B)	86,32,765.34	69,41,011.17



H.L. College of Commerce
 RUN BY THE AHMEDABAD EDUCATION SOCIETY

SCHEDULE 3 : PROPERTY, PLANT & EQUIPMENT

PARTICULAR	Rate	GROSS BLOCK				DEPRECIATION FUND				NET BLOCK		
		As At 1-Apr-24	Additions	Transfer from AES	Deductions	As At 31-Mar-25	As At 1-Apr-24	Additions	Transfer from AES	Deductions	As At 31-Mar-25	As At 31-Mar-24
Immovable Properties												
Building	1,58,26,745.77		16,28,136.00	-	-	1,58,26,745.77	-	6,51,254.40	-	-	1,58,26,745.77	1,58,26,745.77
Solar	-	-	-	-	-	16,28,136.00	-	-	-	6,51,254.40	9,76,881.60	-
Movable Properties												
Furniture, Fixture, Apparatus, Deadstock & Computer	60,85,240.07	2,05,747.00	-	-	62,90,987.07	18,84,890.03	1,24,661.34	-	-	20,09,551.37	42,81,435.70	42,00,350.04
Library Books	55,57,112.25	34,534.00	-	-	55,91,646.25	28,62,678.95	44,258.33	-	-	29,06,937.28	26,84,708.97	26,94,433.30
Total	2,74,69,098.09	18,68,417.00	-	-	2,93,37,515.09	47,47,568.98	8,20,174.07	-	-	55,67,743.05	2,37,69,772.04	2,27,21,529.11
Previous Year	2,75,92,392.09	30,432.00	55,271.00	2,08,997.00	2,74,69,098.09	46,22,676.98	1,10,657.00	50,973.00	36,738.00	47,47,568.98	2,27,21,529.11	2,29,69,715.11

In Rs.ps.



SCHEDULE '3' : PROPERTY, PLANT & EQUIPMENT

PARTICULAR	Rate	GROSS BLOCK				DEPRECIATION FUND				NET BLOCK		
		As At 1-Apr-24	Additions	Transfer from AES	Deductions	As At 31-Mar-25	As At 1-Apr-24	Additions	Transfer from AES	Deductions	As At 31-Mar-25	As At 31-Mar-24
Immovable Properties												
Buildings (Out of Grants)												
Tube well (UGC Grant of Rs. 36580/- and State Govt.'s Grant Rs. 18290/-)	0%	80,835.27	-	-	-	80,835.27	-	-	-	-	80,835.27	80,835.27
Const. Of 1 Ladies Room & 1 Class Room (UGC Grant of Rs. 124631.50 & State Govt.'s Grant of Rs.62315.75)	0%	3,83,968.67	-	-	-	3,83,968.67	-	-	-	-	3,83,968.67	3,83,968.67
Const. Of Library Extension Building (UGC 8th Plan Grant of Rs. 390000/-)	0%	7,37,358.83	-	-	-	7,37,358.83	-	-	-	-	7,37,358.83	7,37,358.83
Construction of Ladies Hostel (UGC 11th Plan Grant of Rs. 3900000/-)	0%	1,46,24,583.00	-	-	-	1,46,24,583.00	-	-	-	-	1,46,24,583.00	1,46,24,583.00
Total- A1		1,58,26,745.77	-	-	-	1,58,26,745.77	-	-	-	-	1,58,26,745.77	1,58,26,745.77
Immovable Properties (Own Fund)												
Solar (Own Fund)	40%	-	16,28,136.00	-	-	16,28,136.00	6,51,254.40	-	-	6,51,254.40	9,76,881.60	-
Total- A2		-	16,28,136.00	-	-	16,28,136.00	6,51,254.40	-	-	6,51,254.40	9,76,881.60	-
Total- A (A1 + A2)		1,58,26,745.77	16,28,136.00	-	-	1,74,54,881.77	6,51,254.40	-	-	6,51,254.40	1,68,03,627.37	1,58,26,745.77
Movable Properties (out of Grants)												
Dead Stock Pur Out of 5th Plan Grant Rs.118258.75		12,850.00	-	-	-	12,850.00	-	-	-	-	12,850.00	12,850.00
DEAD STO PUR AGT UGC 7TH PLAN GRANT		10,600.00	-	-	-	10,600.00	-	-	-	-	10,600.00	10,600.00
Dead Stock Pur Agst UGC 9th Plan One Time Grant		72,375.00	-	-	-	72,375.00	-	-	-	-	72,375.00	72,375.00
Dead Stock purchased out of N.S.S. Grant		10,250.00	-	-	-	10,250.00	-	-	-	-	10,250.00	10,250.00
COMPUTR D/S PUR. FROM UGC ESTA.NET GRANT		15,000.00	-	-	-	15,000.00	-	-	-	-	15,000.00	15,000.00
UGC 11TH PLAN EQUIMT PUR (COMP,PRIN)		2,99,263.00	-	-	-	2,99,263.00	-	-	-	-	2,99,263.00	2,99,263.00
UGC 11PLAN MERG SCH EQUIP PUR		9,53,643.38	-	-	-	9,53,643.38	-	-	-	-	9,53,643.38	9,53,643.38
Equipment Purchased from UGC Minor Research Project Grant		40,000.00	-	-	-	40,000.00	-	-	-	-	40,000.00	40,000.00
Equipment Purchased from UGC Minor Research Project Grant		29,750.00	-	-	-	29,750.00	-	-	-	-	29,750.00	29,750.00
Library Cupboard Purchased Out of UGC 11th Plan		24,400.00	-	-	-	24,400.00	-	-	-	-	24,400.00	24,400.00
DEAD STOCK ETC PUR FROM SWARNIM GUJ GRANT		70,680.00	-	-	-	70,680.00	-	-	-	-	70,680.00	70,680.00
PUR PUR OUT OF ENG LAG LAB GRANT GOVT GUJ H.P. Printer Purchase UGC 12th Plan Remedial Grant		1,73,715.00	-	-	-	1,73,715.00	-	-	-	-	1,73,715.00	1,73,715.00
Total		26,804.00	-	-	-	26,804.00	-	-	-	-	26,804.00	26,804.00



SCHEDULE '3' : PROPERTY, PLANT & EQUIPMENT

PARTICULAR	Rate	GROSS BLOCK						DEPRECIATION FUND						NET BLOCK	
		As At 1-Apr-24	Additions	Transfer from AES	Deductions	As At 31-Mar-25	As At 1-Apr-24	Additions	Transfer from AES	Deductions	As At 31-Mar-25	As At 31-Mar-25	As At 31-Mar-24		
LAPTOP DELL 3537 PUR MINR RES GRANT		40,000.00	-	-	-	40,000.00	-	-	-	-	-	40,000.00	40,000.00		
EQUIPMENT PUR AGT UGC 11TH PL ASST GRANT		18,44,405.00	-	-	-	18,44,405.00	-	-	-	-	-	18,44,405.00	18,44,405.00		
EQP PUR AGST UGC 12 TH PL ASST GRANT		3,33,050.00	-	-	-	3,33,050.00	-	-	-	-	-	3,33,050.00	3,33,050.00		
EQP PUR AGST UGC IQAC GRANT		64,750.00	-	-	-	64,750.00	-	-	-	-	-	64,750.00	64,750.00		
DEAD STOCK PUR OUT OF WDC FEES (WDC001)															
Total B1		40,21,535.38				40,21,535.38						40,21,535.38	40,21,535.38		
Movable Properties (from Own Funds/Income)															
College Dead Stock	25%	4,78,370.07	-	-	-	4,78,370.07	-	-	-	-	-	4,43,802.48	34,567.59		
Computer	40%	10,32,401.00	-	-	-	10,32,401.00	-	-	-	-	-	10,21,008.04	11,392.96		
Air Conditioner	20%	4,61,786.00	-	-	-	4,61,786.00	-	-	-	-	-	3,72,843.92	88,942.08		
Equipment (Barcode)	100%	3,150.00	-	-	-	3,150.00	-	-	-	-	-	3,150.00	1,11,177.60		
Biometric Attendance Machine	20%	-	18,585.00	-	-	18,585.00	-	-	-	-	-	3,717.00	14,868.00		
Printer- Brother DCP - L2605DW	25%	-	19,800.00	-	-	19,800.00	-	-	-	-	-	4,950.00	14,850.00		
RO Filter	100%	-	1,24,480.00	-	-	1,24,480.00	-	-	-	-	-	31,120.00	93,360.00		
Assets with Full Depreciation	20%	12,700.00	-	-	-	12,700.00	-	-	-	-	-	12,517.01	182.99		
Camera (WDC)	25%	45,500.00	-	-	-	45,500.00	-	-	-	-	-	43,806.28	1,693.72		
Furniture (WDC)	100%	2,900.00	23,500.00	-	-	26,400.00	-	-	-	-	-	26,400.00	2,258.30		
Dead Stock (WDC)	40%	26,897.62	-	-	-	26,897.62	-	-	-	-	-	26,854.64	42.98		
Computer (Laptop) (WDC)													71.63		
Total B2		20,63,704.69	2,05,747.00			22,69,451.69	1,24,661.34			20,09,551.37	2,59,900.32	1,78,814.66	42,00,350.04		
Total B (B1 + B2)		60,85,240.07	2,05,747.00			62,90,987.07	1,24,661.34			20,09,551.37	42,81,435.70	42,00,350.04			
Library Books (Out of Grants)															
Books Purchased against 6th plan Grant		1,09,097.83	-	-	-	1,09,097.83	-	-	-	-	-	1,09,097.83	1,09,097.83		
Books Purchased against 5th plan Grant		1,44,522.80	-	-	-	1,44,522.80	-	-	-	-	-	1,44,522.80	1,44,522.80		
Books Purchased against 6th plan Basic Grant		39,245.81	-	-	-	39,245.81	-	-	-	-	-	39,245.81	39,245.81		
Books Purchased against 7th plan Grant		46,165.37	-	-	-	46,165.37	-	-	-	-	-	46,165.37	46,165.37		
Books Purchased & Lib. Salary against 7th plan Grant		1,20,027.80	-	-	-	1,20,027.80	-	-	-	-	-	1,20,027.80	1,20,027.80		
Books Purchased against 8th plan 2nd Instalment Grant		70,116.81	-	-	-	70,116.81	-	-	-	-	-	70,116.81	70,116.81		
Books Purchased against 8th plan Grant		70,001.74	-	-	-	70,001.74	-	-	-	-	-	70,001.74	70,001.74		
Books Purchased against UGC 10th plan Grant		75,131.00	-	-	-	75,131.00	-	-	-	-	-	75,131.00	75,131.00		
Lib. Books Purchased against UGC 11th Plan		76,019.00	-	-	-	76,019.00	-	-	-	-	-	76,019.00	76,019.00		
Lib. Books Purchased against UGC 9th Grant		1,60,023.00	-	-	-	1,60,023.00	-	-	-	-	-	1,60,023.00	1,60,023.00		
Books Purchased out of UGC 5th Grant		25,009.04	-	-	-	25,009.04	-	-	-	-	-	25,009.04	25,009.04		
Lib. Books Purchased against UGC 11th Plan		1,40,138.00	-	-	-	1,40,138.00	-	-	-	-	-	1,40,138.00	1,40,138.00		
Lib. Books Purchased against UGC 11th Plan (Enhancement)		2,00,158.00	-	-	-	2,00,158.00	-	-	-	-	-	2,00,158.00	2,00,158.00		
Merged		2,00,050.00	-	-	-	2,00,050.00	-	-	-	-	-	2,00,050.00	2,00,050.00		
Books Purchased against 12th plan Grant		80,205.00	-	-	-	80,205.00	-	-	-	-	-	80,205.00	80,205.00		
Books Purchased against 12th Plan Remedial Grant		50,252.00	-	-	-	50,252.00	-	-	-	-	-	50,252.00	50,252.00		

In Rs.p.



SCHEDULE '3' : PROPERTY, PLANT & EQUIPMENT

In Rs. /₹.

PARTICULAR	Rate	GROSS BLOCK					DEPRECIATION FUND					NET BLOCK	
		As At 1-Apr-24	Additions	Transfer from AES	Deductions	As At 31-Mar-25	As At 1-Apr-24	Additions	Transfer from AES	Deductions	As At 31-Mar-25	As At 31-Mar-25	As At 31-Mar-24
Books Purchased against UGC Grant for Expansion of Lib. Facilities		46,902.95	-	-	-	46,902.95	-	-	-	-	46,902.95	46,902.95	
Books Purchased against UGC Basic Grant		26,591.39	-	-	-	26,591.39	-	-	-	-	26,591.39	26,591.39	
Books Purchased against UGC Grant		13,143.20	-	-	-	13,143.20	-	-	-	-	13,143.20	13,143.20	
Minor Research Project Grant		45,002.00	-	-	-	45,002.00	-	-	-	-	45,002.00	45,002.00	
Books Purchased out of UGC Book Bank Grant		10,048.70	-	-	-	10,048.70	-	-	-	-	10,048.70	10,048.70	
Books Purchased out of INA Fund		8,92,599.20	-	-	-	8,92,599.20	-	-	-	-	8,92,599.20	8,92,599.20	
Library Books (Own Funds)		26,40,450.64	-	-	-	26,40,450.64	-	-	-	-	26,40,450.64	26,40,450.64	
Library Books	50%	29,16,661.61	34,534.00	-	-	29,51,195.61	28,62,678.95	44,258.33	-	29,06,937.28	44,258.33	53,982.66	
		29,16,661.61	34,534.00	-	-	29,51,195.61	28,62,678.95	44,258.33	-	29,06,937.28	44,258.33	53,982.66	
Total - C (C1 + C2)		55,57,112.25	34,534.00	-	-	55,91,646.25	28,62,678.95	44,258.33	-	29,06,937.28	26,84,708.97	26,94,433.30	
Grand Total (A + B + C)		2,74,69,098.09	18,68,417.00	-	-	2,93,37,515.09	47,47,568.98	8,20,174.07	-	55,67,743.05	2,37,69,772.04	2,27,21,529.11	
Previous Year		2,75,92,392.09	30,432.00	55,271.00	2,08,997.00	2,74,69,098.09	46,22,676.98	1,10,657.00	50,973.00	36,738.00	47,47,568.98	2,27,21,529.11	2,29,69,715.11



Schedules forming part of the Accounts	In Rs.ps.	
	As at March 31,	
	2025	2024
SCHEDULE '5' : TUITION FEES & OTHER FEES		
Tuition Fees	4,88,400.00	13,56,411.00
First Term	4,81,200.00	14,90,750.00
Second Term	9,69,600.00	28,47,161.00
Less: Amount deposited into Govt. Treasury	9,69,600.00	28,47,161.00
Other Fees (Other Academic Fees)	3,15,700.00	2,68,706.63
Library Fees	83,300.00	84,425.00
Transfer Certificate Fees	5,200.00	12,400.00
Examination Fees	1,67,625.00	3,37,700.00
Foundation & Soft skills Fees	1,06,700.00	2,23,000.00
Retest Fees	2,30,952.00	65,201.00
Enrolment Fee & Form Fee	375.00	-
HLCC Empowerment Initiative Fees	2,39,000.00	-
I-Card Fees	20,701.00	-
Student Welfare Fee	66,630.00	-
WDC Fees	67,090.00	-
Total...	13,03,273.00	9,91,432.63
SCHEDULE '6' : GOVERNMENT GRANTS		
Salary Grant	4,02,21,991.00	3,78,66,429.00
Maintenance and Other Grants	4,02,019.00	1,89,809.00
	4,06,24,010.00	3,80,56,238.00
Salary Grant (March 2025)	36,18,317.00	29,51,097.00
Total...	4,42,42,327.00	4,10,07,335.00
SCHEDULE '7' : INTEREST AND OTHER INCOME		
Interest Income	99,824.49	1,10,064.00
Sale of Forms/ Admission Form Fees	3,92,600.00	4,05,700.00
Miscellaneous Receipts	1,88,530.78	1,300.00
HLCC Mun Mock Income	1,295.00	-
Canteen Electricity Charges	3,000.00	1,592.00
Canteen Rent	59,636.00	-
HLCC Mun Programme August-2024	1,78,753.43	-
Management Events (Innovruti)	5,769.00	-
Scrap Sale	1,500.00	-
Other Examination Income	55,379.00	-
Total...	9,86,287.70	5,18,656.00
SCHEDULE '8' : EXPENSE IN RESPECT OF PROPERTIES		
Repairs to Building	4,36,851.00	9,339.00
Rates & Taxes	2,65,472.00	2,60,339.00
Building Insurance	1,08,636.00	97,852.00
Total...	8,10,959.00	3,67,530.00
SCHEDULE '9' : EDUCATIONAL EXPENSE		
External Examination Expenses	6,957.00	1,31,640.00
Faculty Development Programme Expense	-	11,470.00
Conference & Seminars	12,240.00	270.00
Honourium to Visiting Faculty	1,50,000.00	1,74,000.00
Student Activities Expense	8,570.00	-
Reading Room Expense	20,200.00	46,700.00
Admission Expense	27,000.00	-
Total...	4,25,967.00	3,64,080.00



Schedules forming part of the Accounts

In Rs.ps.

	As at March 31,	
	2025	2024
SCHEDULE '10' : Employees Emoluments		
Against Grant		
Salary	2,23,69,264.00	2,19,13,552.00
Dearness Allowance (Incl. Arrears)	1,02,81,641.00	85,44,247.00
House Rent Allowance	49,84,032.00	51,77,760.00
City Compensatory Allowance	44,640.00	47,520.00
Medical Allowance	37,200.00	39,220.00
Transport Allowance	7,92,642.00	7,77,600.00
Additional Grade Pay	24,000.00	24,000.00
Family Planning Allowance	3,300.00	3,300.00
Arrears of Pay	16,85,272.00	13,39,230.00
	4,02,21,991.00	3,78,66,429.00
Salary against Grant (March 2025)	36,18,317.00	29,51,097.00
	4,38,40,308.00	4,08,17,526.00
Borne by AES		
Basic Pay	23,59,385.00	22,31,626.00
Supplementary Allowance	13,71,356.00	11,74,353.00
Ex-Gratia	25,500.00	25,500.00
Employees Life Insurance Premium	28,091.98	36,782.00
Employees Health Insurance Premium	88,062.00	79,428.00
Employees GPA Insurance Premium	5,321.00	211.00
P.F. Contribution Expense	2,65,200.00	2,67,797.00
Peon Uniform	18,104.00	9,630.00
Gratuity Expense	2,13,268.00	67,813.00
Leave Encashment	1,68,254.00	1,11,395.00
	45,42,541.98	40,04,535.00
Total Employee Emoluments	4,83,82,849.98	4,48,22,061.00
SCHEDULE '11' : OTHER ADMINISTRATIVE EXPENSE		
Repairs & Maintenance		
to Furniture & Equipments	61,855.00	78,232.00
Furnishing Expense	24,720.00	-
to Computers	9,600.00	50,005.00
Electrical Repairing	1,17,602.00	23,982.00
to Solar	2,950.00	-
CCTV Net working Maintenance Expense	48,675.00	-
to Others	17,280.00	-
Fire Safety Expense	11,369.00	26,432.00
	2,94,051.00	1,78,651.00
Central Office Admin & Other Charges	19,72,039.00	22,14,854.00
Statutory Audit Fees	50,000.00	66,000.00
Internal Audit Fees	10,000.00	15,000.00
Legal & Professional Fees	12,734.00	15,640.00
Water Supply & Sanitation	2,22,589.00	3,71,903.00
Electricity Charges	4,81,746.74	6,98,630.00
Stationary & Printing Expense	44,220.00	23,008.00
Postage & Revenue Stamp	1,464.00	1,374.00
Telephone Expense	14,023.00	14,372.00
Student Insurance	26,966.00	26,242.00
Insurance Expense (Corporate Cover)	5,245.00	1,308.00
Conveyance Expense	23,730.00	25,192.00
Canteen Expense	-	20,123.00
Xerox Expense	39,598.00	35,264.90
Internet & Web Site Expense (& Alumni Subscription)	2,62,796.00	87,467.00
Loss of Discarded Assets	-	374.00
Sanitization Expense	-	734.00
Misc. Labour Charges	65,272.00	64,695.00
Miscellaneous Expense	10,560.00	66,487.00
Bank Charges	313.75	1,807.63
GSIRF Fees	-	11,850.00
Meeting Expense	31,675.00	43,981.00
Photography Expense	54,400.00	-
Membership Fees	-	250.00
Refreshment Expense	24,400.00	10,300.00
Sports & Games Expense	17,470.00	1,07,400.00
Housekeeping Expense	1,00,000.00	1,00,000.00
Interview Expense	1,00,000.00	1,00,000.00
Sundry Debit Balance Brought off	1,00,000.00	1,00,000.00
College Building Rent (AES)	1,00,000.00	1,00,000.00
Academic Audit Fees	1,00,000.00	1,00,000.00
Advertisement Expense	1,00,000.00	1,00,000.00

H.L. College of Commerce
RUN BY THE AHMEDABAD EDUCATION SOCIETY

SCHEDULE '1' : EARMARKED FUNDS

Schedules annexed to and forming part of Balance Sheet as at 31st March, 2025

Particulars	As on April 01, 2024	Interest Income	Fees & Other Income	Internal Transfer Contra	Grant Received	Total Credited during the year	Recurring Expenses	Internal Transfer Contra	Transfer to Income & Expenditure Account	Adjust Sale & Write-off	Grant Returned	Total Debited during the year	As on March 31, 2025
Utilized Fund													
Fund English language Lab For Furniture Gujarat State Govt. Grant for Construction of Ladies Room	1,73,715.00	-	-	-	-	-	-	-	-	-	-	-	1,73,715.00
INA Library Books Fund	62,315.75	-	-	-	-	-	-	-	-	-	-	-	62,315.75
ST Govt. Grant for Constructions of Tube well	7,30,409.63	3,240.00	-	-	-	3,240.00	-	-	-	-	-	-	7,33,649.63
Swarnim Gujarat Dead Stock Fund	18,290.00	-	-	-	-	-	-	-	-	-	-	-	18,290.00
WDC Dead Stock Equipment Fund By WDC Fund	70,680.00	-	-	-	-	-	-	-	-	-	-	-	70,680.00
UGC 10th Plan Grant for Development of Under graduate College	6,396.62	-	-	-	-	-	-	-	-	-	-	-	6,396.62
UGC 11th Plan Grant	68,644.00	-	-	-	-	-	-	-	-	-	-	-	68,644.00
UGC 11th Plan Merged Scheme Grant	5,00,747.00	-	-	-	-	-	-	-	-	-	-	-	5,00,747.00
UGC 5th Plan Grant for Purchase of Books and Journals	12,39,085.00	-	-	-	-	-	-	-	-	-	-	-	12,39,085.00
UGC 6th Plan Grant for Purchase of Books and Journals	1,18,258.75	-	-	-	-	-	-	-	-	-	-	-	1,18,258.75
UGC 6th Plan Grant for Purchase of Books and Journals	79,297.70	-	-	-	-	-	-	-	-	-	-	-	79,297.70
UGC 6th Plan Grant for Purchase of Books and Journals	39,245.81	-	-	-	-	-	-	-	-	-	-	-	39,245.81
UGC Grant for Construction of One Ladies Room One Class Room	1,24,631.50	-	-	-	-	-	-	-	-	-	-	-	1,24,631.50
UGC 7th Plan Basic Books & Equipments	46,149.00	-	-	-	-	-	-	-	-	-	-	-	46,149.00
UGC 7th Plan for Assi. For development	1,30,615.00	-	-	-	-	-	-	-	-	-	-	-	1,30,615.00
UGC 8th Plan Grant received for Books, Journals, Equipments	70,000.00	-	-	-	-	-	-	-	-	-	-	-	70,000.00
UGC 8th Plan 2nd Instalment Books and Journals Grant	70,000.00	-	-	-	-	-	-	-	-	-	-	-	70,000.00
UGC 8th Plan Grant for Library Extension Building	3,90,000.00	-	-	-	-	-	-	-	-	-	-	-	3,90,000.00
UGC 9th Plan Grant received for Books, Equipments	1,60,023.00	-	-	-	-	-	-	-	-	-	-	-	1,60,023.00
UGC 9th Plan Grant for One Time reviving Grant for Old Reputed College	72,375.00	-	-	-	-	-	-	-	-	-	-	-	72,375.00
UGC Book Bank Library Grant	7,500.00	-	-	-	-	-	-	-	-	-	-	-	7,500.00
UGC Special Assistant to Library Grant	25,000.00	-	-	-	-	-	-	-	-	-	-	-	25,000.00
Grant of Library Books from UGC	13,133.10	-	-	-	-	-	-	-	-	-	-	-	13,133.10
UGC Grant for Expansion of Library Facilities	46,902.95	-	-	-	-	-	-	-	-	-	-	-	46,902.95
UGC Grant for Construction Tube Well	36,580.00	-	-	-	-	-	-	-	-	-	-	-	36,580.00
UGC Book Grant for Purchase of Essential Lib. Books	26,591.39	-	-	-	-	-	-	-	-	-	-	-	26,591.39
UGC Grant for Construction Of Ladies Hostel	78,00,000.00	-	-	-	-	-	-	-	-	-	-	-	78,00,000.00
UGC Establishment Network Grant	15,000.00	-	-	-	-	-	-	-	-	-	-	-	15,000.00
Fund for NSS Grant Dead Stock	6,750.00	-	-	-	-	-	-	-	-	-	-	-	6,750.00
UGC 11th Plan Additional Assistant	17,97,141.00	-	-	-	-	-	-	-	-	-	-	-	17,97,141.00
UGC 12th Plan Grant	3,39,301.00	-	-	-	-	-	-	-	-	-	-	-	3,39,301.00
UGC 12th Plan IQAC Grant	5,090.00	-	-	-	-	-	-	-	-	-	-	-	5,090.00



UGC 12th Plan Remedial Grant	75,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	75,000.00
UGC Minor Research Project Grant	59,314.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	59,314.00
UGC Minor Research Project Grant (PSS)	55,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,000.00
UGC Minor Research Project Grant (NJC)	55,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	55,000.00
KCG Grant Essay Competition	4,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	4,000.00
Amrut Mohotsav Grant	14,643.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,643.00
Panch Prakalp Grant	22,000.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,000.00
Total (A)	1,45,74,825.20	3,240.00	17,610.00	-	-	12,000.00	12,000.00	15,240.00	4,000.00	-	-	-	-	-	-	-	-	-	-	1,45,37,422.20
Unutilized Funds																				
Gymkhana Fund	2,43,612.66	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,43,612.66
Women Development Cell	3,48,243.38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,48,243.38
Principal Aid Fund	22,09,275.60	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	22,09,275.60
Student Aid Fund	46,53,202.06	-	17,610.00	-	-	-	-	17,610.00	-	-	-	-	-	-	-	-	-	-	-	46,70,812.06
Finishing School Grant	40,569.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	40,569.00
Innovation Club	5,950.00	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5,950.00
Total (B)	75,00,852.70	-	17,610.00	-	-	2,14,931.00	80,000.00	3,12,541.00	1,27,750.00	-	-	-	-	-	-	-	-	-	-	76,05,643.70
Grand Total (A + B)	2,20,75,677.90	3,240.00	17,610.00	-	-	3,06,931.00	1,33,750.00	3,27,781.00	1,31,750.00	-	-	-	-	-	-	-	-	-	-	2,20,75,677.90
Previous Year	2,18,14,783.90	2,450.00	5,80,624.00	-	5,000.00	1,33,750.00	7,21,824.00	1,31,750.00	2,34,045.00	-	-	-	-	-	-	-	-	-	-	2,20,75,677.90



A Statement showing details of Current Liabilities

Sr. No.	Particulars	2024-25	2023-24
	Payable for Material & Services		
1	Lalitbhai S Joshi	-	9,000.00
2	Nice Air	-	3,861.00
3	Parmar Yashkumar K	-	14,850.00
4	Rohit Dahyabhai Patel	-	685.00
5	Shree Parshwa Enterprise	-	2,250.00
6	Shyam Traders	-	10,238.00
7	Torrent Power Ltd	-	53,860.00
8	Yes Marketing	-	6,363.00
9	BSNL Ltd	500.00	1,082.00
10	Kiran Handicrafts	655.00	-
11	Mehta Sheth & Asscoiates	27,000.00	-
12	Sorab S. Engineers	45,000.00	-
13	Torrent Power Ltd	5,430.00	-
14	HLCC - SFI	78,356.04	-
	Total	1,56,941.04	1,02,189.00

	Fees Payable to Gujarat University	2024-25	2023-24
1	Gujarat University Cultural Fees	5,430.00	5,590.00
2	Gujarat University Exam Fees FY B.com.	-	1,30,725.00
3	Gujarat University Exam Fees SY B.com.	1,22,175.00	-
4	Gujarat University Exam Form Fees	13,575.00	13,975.00
5	Gujarat University Sports Fees	5,430.00	5,590.00
6	Gujarat University Remuneration	2,04,280.00	1,89,637.00
7	Guj.Uni.Atkt Exam Fee Sem-2	2,500.00	-
	Total	3,53,390.00	3,45,517.00

	Payable to Others	2024-25	2023-24
1	K.C.G. Grant	-	50,000.00
2	N C C A/c	42,168.00	40,208.00
3	Sandip Parmar	-	12,000.00
4	HLCC mun Proqram 2024-25	-	20,000.00
5	NSS Grant A/c	6,730.00	-
6	Bank of India SB Interest Excess received	7,57,868.00	-
	Total	8,06,766.00	1,22,208.00



H.L. COLLEGE OF COMMERCE
RUN BY THE AHMEDABAD EDUCATION SOCIETY

SCHEDULE '12' : NOTES

- 1 Sundry Debit & Credit Balances are subjects to confirmation.
- 2 Depreciation is provided at the rates specified in Guidance note on Accounting by Schools issued by ICAI.
- 3 Previous year figures are regrouped wherever necessary.
- 4 Maintenance Grant of Rs.8,97,068/- (FY 2020-21 : Rs. 2,61,444/-, FY 2021-22 : Rs. 2,32,327/-, FY 2022-23 : Rs. 1,65,727/- & FY 2023-24 : Rs. 2,37,570/-) is receivable from Government as on 31st March, 2025.

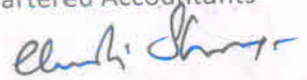
Signatures to Schedule 1 to 12

Examined & found correct as per the Books of Accounts, Vouchers etc. produced before us and as per the information and explanation given to us.


Geeta Parmar
Accountant


Dr. Mona S. Kelshikar
Principal

For Sorab S. Engineer & Co.
Firm Registration No.110417W
Chartered Accountants



CA. Chokshi Shreyas B.
Partner

Membership No. 100892

18 JUN 2025
Ahmedabad



H. L. COLLEGE OF COMMERCE, NAVRANGPURA, AHMEDABAD - 9.

STATEMENT SHOWING THE LIBRARY FEES INCOME AND EXPENDITURE DURING THE YEAR 2024-2025
STATEMENT - VIII

CLASS	NOS. OF STUDENTS			LIBRARY FEES CHARGE		TOTAL	GRANT RECD FROM UGC/OTHER	BALAMT PREVIOUS YR. GRANT FROM UGC	TOTAL AMT. OF LIB. FEES (col 6+7+8)	AMT. OF EXPENDITURE	
	FIRST TERM	SECOND TERM	FIRST TERM @ 25/-	SECOND TERM @ 25/-	10					11	
FY B. COM	595	578	14,875.00	14,450.00	29,325.00				29,325.00	Library Books	34,534.00
SV B. COM	549	543	13,725.00	13,575.00	27,300.00				27,300.00	Reading Room	22,565.00
TY B. COM	534	533	13,350.00	13,325.00	26,675.00				26,675.00	UGC Lib. Books	-
TOTAL	1,678	1,654	41,950.00	41,350.00	83,300.00	0			83,300.00		57,099.00
Less: Refund	-	-	-	-	-	-			-		-
Grand Total	1,678	1,654	41,950.00	41,350.00	83,300.00						

Verified and found correct as per the information and Explanations given to us.

For, Sorab S. Engineer & Co.
Firm Registration No. 110417 W
CHARTERED ACCOUNTANTS

CA CHOKSHI SHREYAS B.
PARTNER
MEMBERSHIP NO. 100892



ACCOUNTANT

DR. M. S. KESHNIKAR
PRINCIPAL

H. L. COLLEGE OF COMMERCE

UDIN: 25100892 BHIFK D2 953

11 8 JUN 2025