

H.L. COLLEGE OF COMMERCE SELF FINANCE PROGRAMME
 RUN BY THE AHMEDABAD EDUCATION SOCIETY

BALANCE SHEET AS AT 31.03.25

In Rs.ps.

PARTICULAR	SCHEDULE	March 31,	
		2025	2024
FUNDS AND LIABILITIES			
Funds			
Earmarked and Other Funds		-	-
Depreciation Fund	2	24,39,453.20	-
		24,39,453.20	-
Current Liabilities and Provisions	1	61,12,899.82	-
Total...		85,52,353.02	-
PROPERTIES AND ASSETS			
Property, Plant & Equipment	2	62,28,668.00	-
Current Assets, Loans & Advances	3		
Cash & Bank Balances		22,16,455.98	-
Advances Recoverable in Cash or in Kind		1,07,229.04	-
Total...		85,52,353.02	-

As per our report of even date.

For Sorab S. Engineer & Co.
 Firm Registration No.110417W
 Chartered Accountants

Chokshi Shreyas B.

CA. Chokshi Shreyas B.
 Partner

Membership No. 100892

18 JUN 2025

Ahmedabad



Mona S. Kelshikar

Mona S. Kelshikar
 Principal

Geeta Parmar

Geeta Parmar
 Accountant

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In Rs.ps.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.25

PARTICULAR	SCHEDULE	March 31,	
		2025	2024
INCOME :			
Tuition Fees & Other Fees	4	1,34,31,100.00	-
Interest and Other Income	5	80,458.98	-
Total (A)		1,35,11,558.98	-
EXPENDITURE :			
Employees Emoluments	8	27,01,408.98	-
Educational Expenses	7	33,32,907.00	-
Expense in Respect of Properties	6	9,29,569.00	-
Other Administrative Expenses	9	25,27,815.96	-
Total (B)		94,91,700.94	-
Surplus Before Depreciation (A-B)		40,19,858.04	-
Depreciation		23,40,219.20	-
Less : Transfer from Earmarked fund to the extent of Depreciation		-	-
Net Depreciation		23,40,219.20	-
Surplus For the Year transferred to AES		16,79,638.84	-
Notes forming part of accounts			

As per our report of even date.

For Sorab S. Engineer & Co.
Firm Registration No.110417W
Chartered Accountants



CA. Chokshi Shreyas B.
Partner

Membership No. 100892

11 8 JUN 2025
Ahmedabad




Mona S. Kelshikar
Principal


Geeta Parmar
Accountant

Schedules forming part of the Accounts

	Year Ended March 31,	
	2025	2024
SCHEDULE '1' : LIABILITIES AND PROVISIONS		
Liabilities :		
Payable for Material & Services	9,91,590.00	-
Ahmedabad Education Society	49,89,470.82	-
Retention Money- Ideaz Interior Designer & Consulta	51,874.00	-
	60,32,934.82	-
Provisions :		
Provision for Retirement Benefits - Gratuity	27,724.00	-
Provision for Retirement Benefits - Leave Encashment	52,241.00	-
Total...	61,12,899.82	-
SCHEDULE '3' : CURRENT ASSETS, LOANS & ADVANCES		
Cash on Hand	9,163.00	-
Bank Balances		
ICICI BANK A/C. No. 136701002680	22,07,292.98	-
	22,16,455.98	-
Fees Receivable	1,600.00	-
Prepaid Expense	27,273.00	-
H.L. College of Commerce- GIA	78,356.04	-
	1,07,229.04	-
Total....	23,23,685.02	-



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Schedules forming part of the Accounts

	As at March 31,	
	2025	2024
SCHEDULE '4' : TUITION FEES & OTHER FEES		
Tuition Fees		
First Term	67,35,000.00	-
Second Term	66,00,000.00	-
	1,33,35,000.00	-
Other Fees	96,100.00	-
Total...	1,34,31,100.00	-
SCHEDULE '5' : INTEREST AND OTHER INCOME		
Interest Income	80,451.00	-
Miscellaneous Receipts	7.98	-
Total...	80,458.98	-
SCHEDULE '6' : EXPENSE IN RESPECT OF PROPERTIES		
Repairs to Building	9,29,569.00	-
Total...	9,29,569.00	-
SCHEDULE '7' : EDUCATIONAL EXPENSE		
Examination Expenses	2,91,840.00	-
Student Activity Expense	80,960.00	-
Admission Expense	30,063.00	-
Conference & Seminars	2,78,975.00	-
Student Enrolement Form Expense (paid to GU)	6,375.00	-
Student Enrolement Expense (paid to GU)	25,500.00	-
Tie up with LeapUp Foundation BSIF Sem 1 & 2	12,85,000.00	-
Honourium to Visiting Faculty	3,18,500.00	-
Software Expense	9,58,337.00	-
Finomania Events	57,357.00	-
Total...	33,32,907.00	-



Schedules forming part of the Accounts

In Rs.ps.

	As at March 31,	
	2025	2024
SCHEDULE '8' : Employees Emoluments		
Borne by AES		
Basic Pay	15,54,855.00	-
Supplementary Allowance	8,72,322.00	-
Extra Salary	400.00	-
Employees Life Insurance Premium	4,252.98	-
Employees Health Insurance Premium	57,030.00	-
P.F. Contribution Expense	1,32,584.00	-
Gratuity Expense	27,724.00	-
Leave Encashment	52,241.00	-
Total Employee Emoluments	27,01,408.98	-
SCHEDULE '9' : OTHER ADMINISTRATIVE EXPENSE		
Repairs & Maintenance		
to Furniture & Equipments	41,401.00	-
to Others	27,800.00	-
to Computers	3,270.00	-
Electrical Repairing	2,99,813.00	-
	3,72,284.00	-
Central Office Admin & Other Charges	9,86,020.00	-
Statutory Audit Fees	20,000.00	-
Internal Audit Fees	2,500.00	-
Water Supply & Sanitation	33,846.00	-
Electricity Charges	2,24,529.96	-
Stationary & Printing Expense	17,201.00	-
Mobile Recharge Expense	5,840.00	-
Xerox Expense	22,942.00	-
Internet & Web Site Expense	10,148.00	-
Other Admin Expense	12,231.00	-
Bank Charges	59.00	-
Meeting Expense	17,765.00	-
Advertisement Expense	6,85,774.00	-
Refreshment Expense	22,635.00	-
Housekeeping Expense	74,350.00	-
Recruitment Expense	12,753.00	-
Travelling Expense	6,938.00	-
Total...	25,27,815.96	-



A Statement showing details of Current Liabilities

Sr. No.	Particulars	2024-25	2023-24
	Payable for Material & Services		
1	IndiaLaws	698.00	-
2	Mehta Sheth & Associates	2,250.00	-
3	Sorab S. Engineer & Co.	18,000.00	-
4	Yes Marketing	11,834.00	-
5	Outstanding Expense	471.00	
6	Mastersoft ERP Solution Pvt Ltd	9,58,337.00	
	Total	9,91,590.00	-

A Statement showing details of Other Fees

Sr. No.	Particulars	2024-25	2023-24
1	Admission Form Fees	24,700.00	-
2	Forfeiture of Fees	27,500.00	
3	GCAS Registration Fees	300.00	
4	Internal Retest Fees	27,150.00	
5	Late Fee Fine	13,200.00	
6	Medical Leave Fine	2,000.00	
7	Other Academic Fees	1,250.00	
	Total	96,100.00	

